CHRISTIE'S MEDIA ALERT | GENEVA FOR IMMEDIATE RELEASE: 13 NOVEMBER 2017

CHRISTIE'S GENEVA WATCH AUCTIONS TOTAL CHF23,534,875 / \$23,667,210



Lot 135

Geneva – This autumn, Christie's Geneva presented two auctions of watches at the Four Seasons Hotel des Bergues Geneva, which together realised a total of CHF23,534,875 /\$23,667,210 / €20,292,339.

The auction of **Rare Watches** on 13 November realised a total of CHF12,758,375 / \$12,836,827 / \$11,002,996 and sold 91% by lot and 95% by value. The top lot of the sale (lot 135) was a so-called "Senza Luna" by Patek Philippe, reference 3448 in white gold, a perpetual calendar watch without the moon phase indication, made in 1981, which sold for CHF972,500 / \$978,480 / \$838,697. It is the only example to date of a "Senza Luna" watch confirmed by the Extract from the Archives of Patek Phillipe to have been made with a dial without moon phase disc. The Extract dated 9 October 2017

Demand for high quality timepieces was particularly evident and over 70% of the sale was purchased by private clients, echoing the high percentage of consignments from private collectors around the world. Throughout the day there was active participation online via Christie's LIVE[™], with over 200 registrants to Christie's online platform from around the world.

The 7th edition of **Only Watch** on 11 November raised a total of CHF10,776,500 / \$10,830,382 / €9,289,343 and was sold 100% to benefit research of Duchenne Muscular Dystrophy. The auction room welcomed watchmakers, collectors and philanthropists, alongside 300 supporters, and many more bidders joined the sale via Christie's online bidding facility and on the telephones. A total of 45 countries participated in the sale.

There was much competition for each of the 50 unique watches, donated by leading watch manufacturers and the atmosphere in the room was electric, with several rounds of applause. Read the full release <u>here</u>.

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About Christie's

Christie's, the world's leading art business, had global auction, private and digital sales in first half of 2017 that totalled £2.35 billion / \$3 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Alongside regular sales online, Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

Images available on request

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